

Society of Financial Planners Ireland
19th September 2019

Holistic Retirement Planning

Who we are

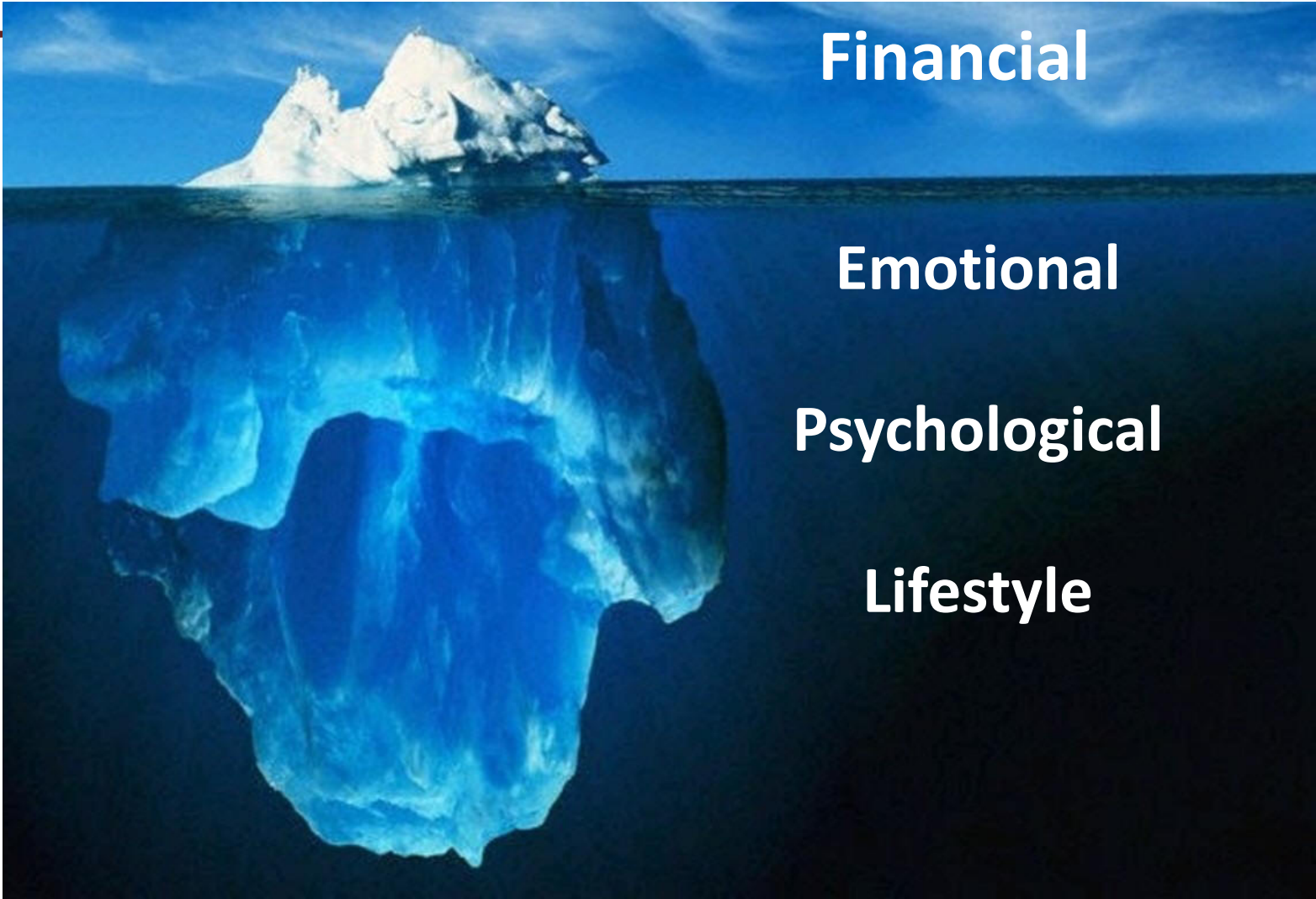
- 45 years providing impartial advice.
- Lifestyle focus.
- Available to you forever!
- Weekly Dublin courses.
- Monthly regional courses.
- In-house & Executive Courses.
- Not-for-profit organisation.
- Voluntary board.
- Our people.



Dictionary Definitions of Retirement

- To give up work, to withdraw
- A new beginning
- Transition to a new phase of life
- You don't *retire* into 20-25 years of life, you *transition* into it.





Financial

Emotional

Psychological

Lifestyle

Retirement Planning Council

Retirement Readiness – pre planning

- 52% did not feel ready to retire.
- 55% were uncertain that 65 was the right age to retire.
- 44% people felt worried, apprehensive or indifferent about their retirement.
- 65% were most concerned about managing financially in retirement.

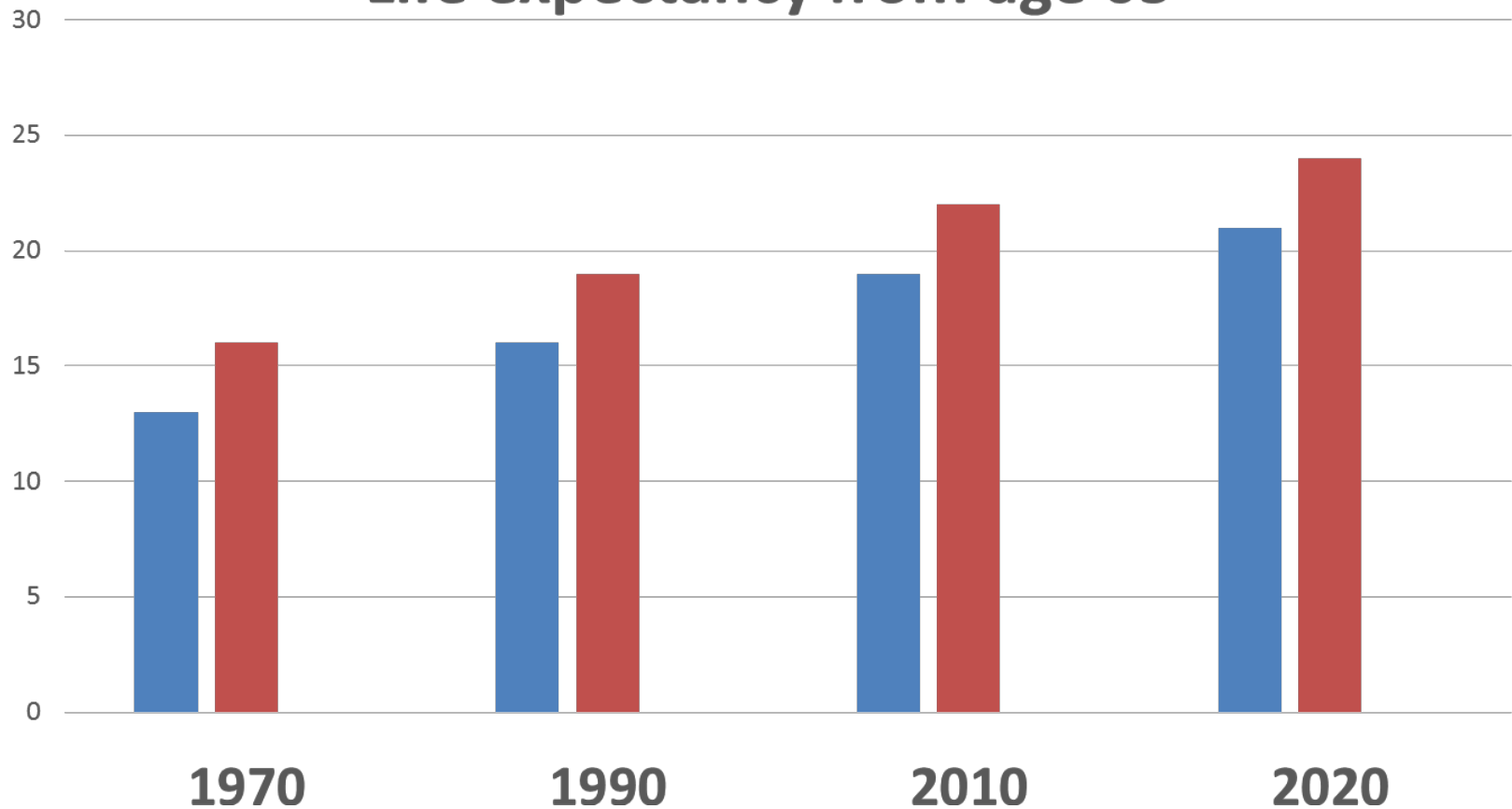
RPC Research

Retirement Readiness – post planning

- 66% changed their mind about how they felt about retirement.
- 95% were excited and optimistic about retirement after the course
- 50% recognised the biggest challenge would be managing the transition to full time retirement.
- 25% were most concerned about financial issues

Longevity

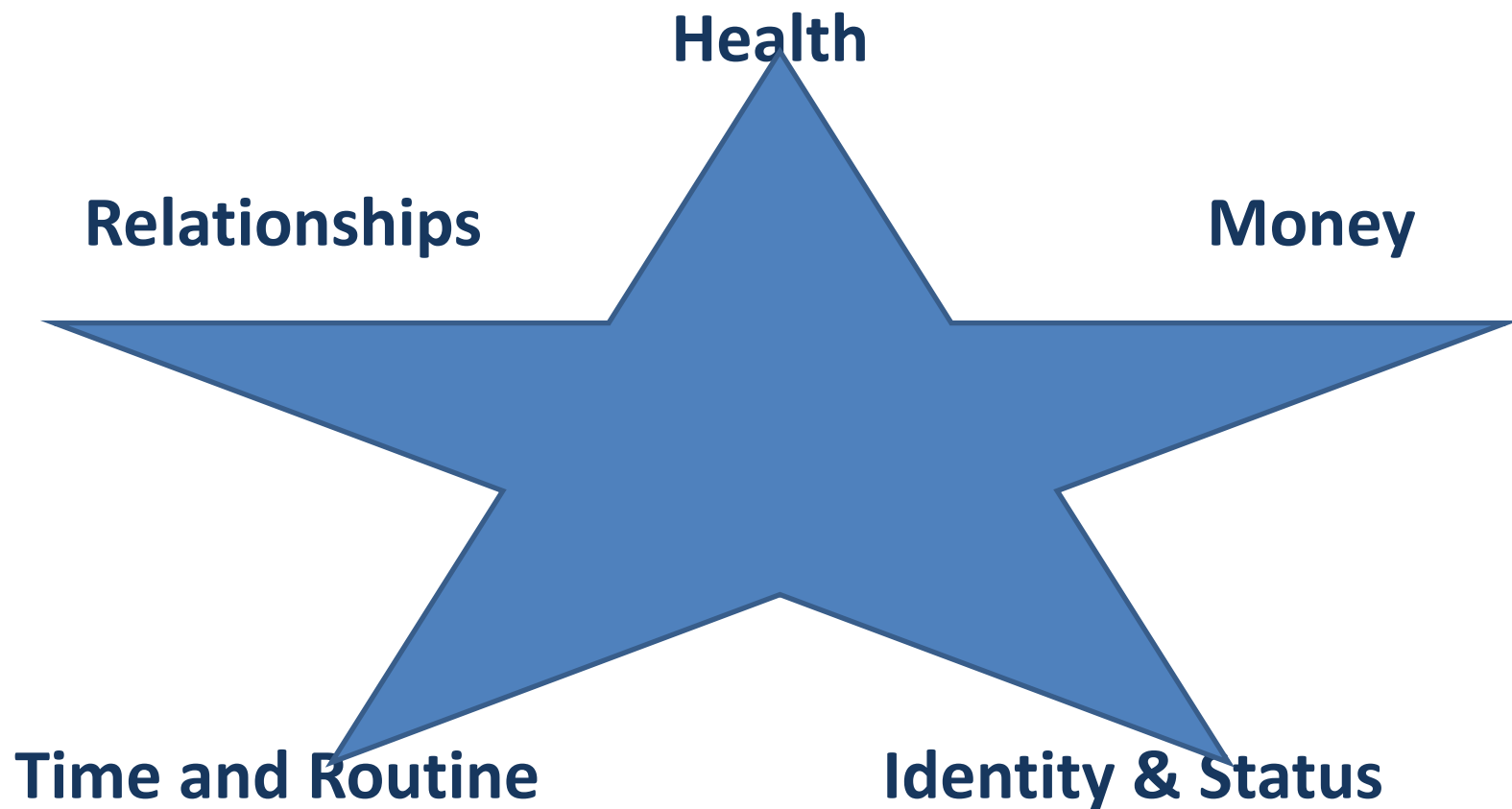
Life expectancy from age 65



Changes in Life Expectancy

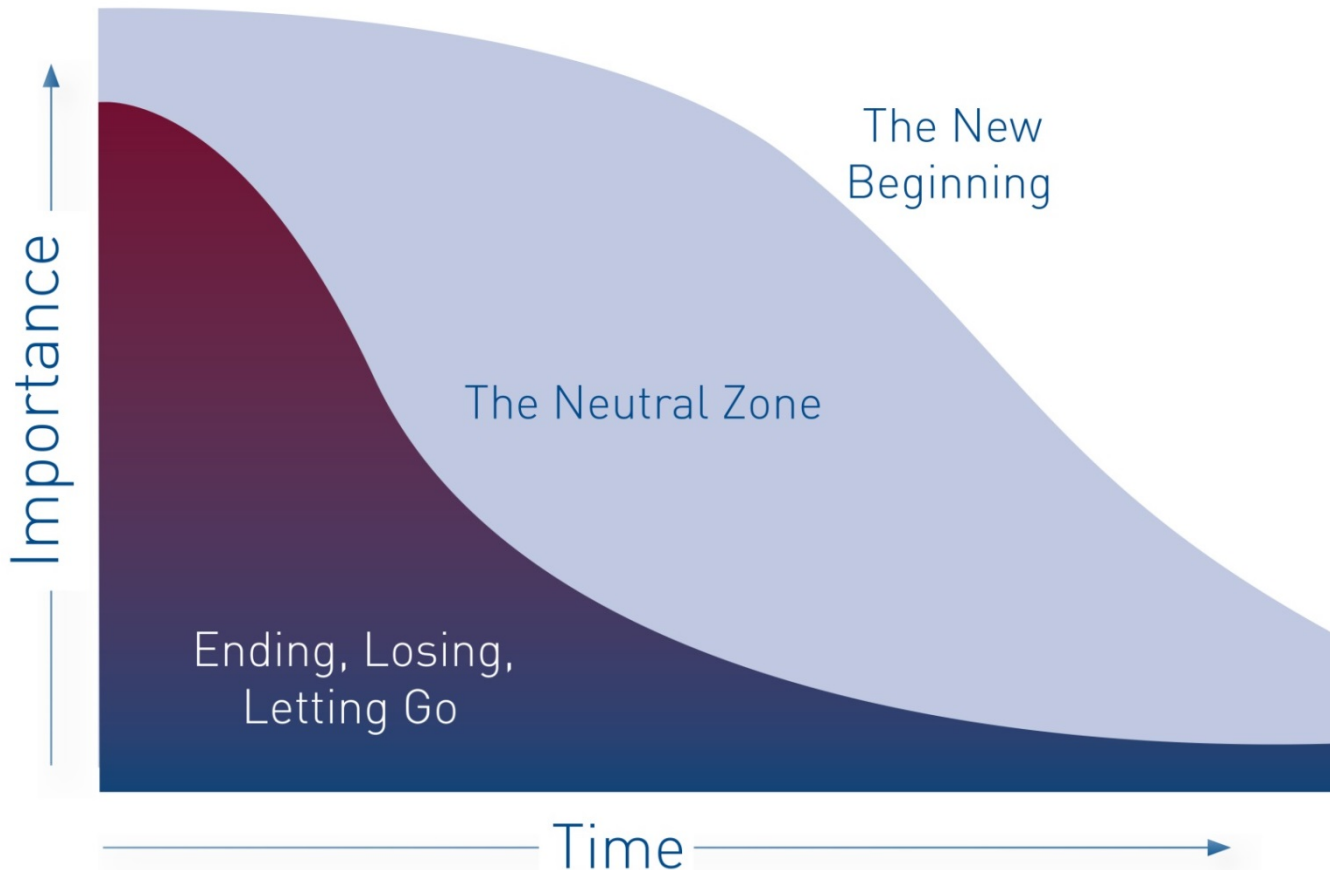
- Life expectancy continues to rise in developed world.
- Average life expectancy for a male retiring at age 65 is now some 20 years in Ireland.
- For females its some 3 to 4 years longer.
- Probability of living to or beyond 90 is 47% for a man and 55% for a woman.

Main things that change



Identity Transition

The Change Curve



8 keys to a successful retirement

- Having a positive attitude towards your future
- A clear vision of the type of life you want
- A healthy approach to mental & physical aging
- A positive view of “work”
- Nurturing family and personal relationships
- An active social network
- A balanced approach to leisure
- Maintaining financial comfort

Careful

“Where are you going?”

“Do you have to?”

“How long will you be?”

“Can I come too?”

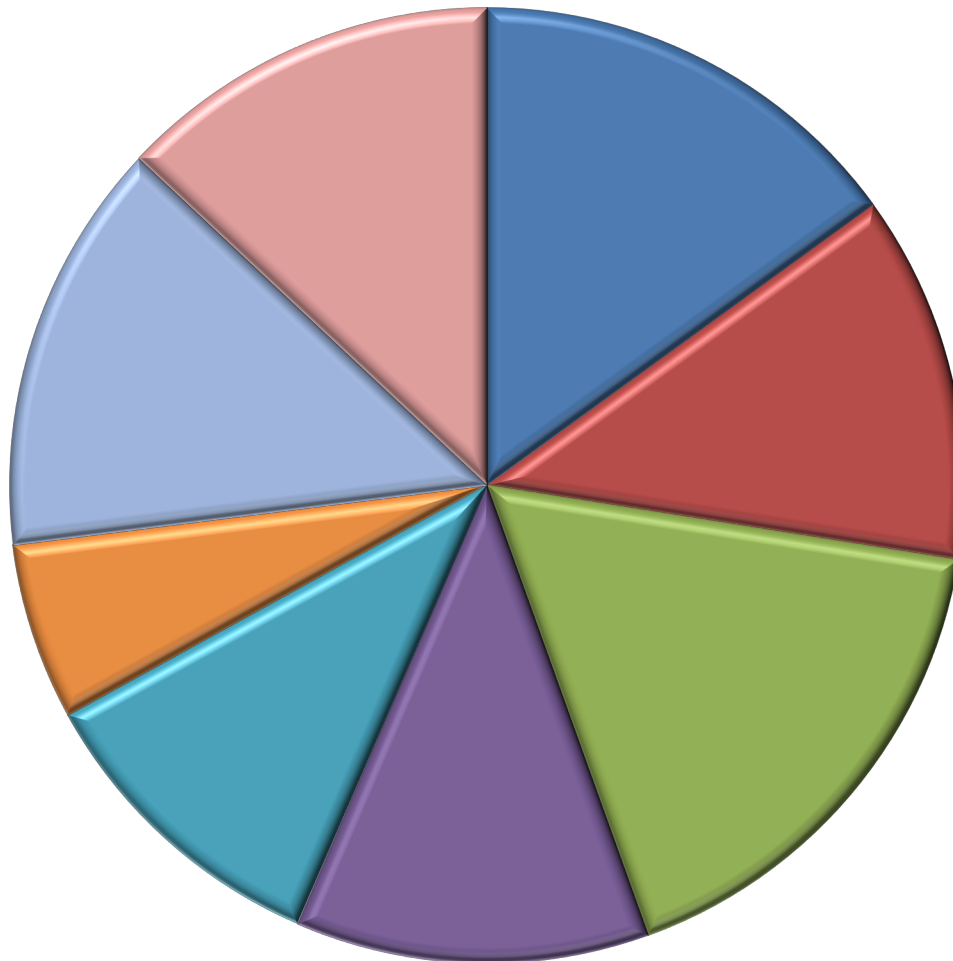
Holistic Retirement Planning

- What do you want the next 20/25/30 years to look like?
- How will you design a secure, meaningful and fulfilling retirement?
- In 30 years time, looking back on your retirement, what will make you smile and give you that sense of meaning and fulfilment?

The Road Ahead



Wheel of life



- Family
- Social
- Hobbies
- Exercise
- Travel
- Learning
- Work
- Volunteering

Re-invent yourself



Boy, I'm Rich

I Finally Made It

Silver in the Hair

Gold in the Teeth

Stones in the Kidneys

Sugar in the Blood

Lead in the Feet

Iron in the Arteries

I never thought I'd
accumulate such wealth!



Our shared mission

The Society of Financial Planners Ireland
and

The Retirement Planning Council of Ireland

Our shared mission is to help people prepare for,
and transition into a secure, meaningful and
fulfilling retirement.

Contact us

The Retirement Planning Council of Ireland CLG
14 – 15 Lower Camden Street
Dublin 2

Ph: 01 478 9471

Email: information@rpc.ie

Contact: Kevin Kenny

Mb: 087 2550585

Thank You